

# Rockhouse Mountain Property Owners Association

September 17, 2010

The Board of Directors of the Rockhouse Mountain Property Owners Association intends to request the sum of \$230,000 from the **THE STATE REVOLVING FUND (RSA 486:14)**

The Board of Directors of the Rockhouse Mountain Property Owners Association has the authority to borrow, under this program.

## **Association Bylaws.**

The Board of Directors may contract for, lease, or purchase services and real and personal property in the name of the Association for the use of the members and their guests, provided, however, that membership approval shall be required for any transaction involving the expenditure or receipt of more than \$5,000.00. The Incorporators, while acting as Directors, shall limit expenditures to those related to organization, advice, and \* **Amended**

## **ROCKHOUSE MOUNTAIN PROPERTY OWNERS ASSOCIATION Amendment to the By-Laws**

Annual Meeting Saturday, September 22, 1992 LOCATION: Edelweiss Lodge in Madison, NH By a vote of the majority of the membership present, it was voted to amend the By-Laws as outline in Article IX.

Article IV - Directors - Item #1 - the number of Directors is -increased to nine, in addition to the officers of the Association.

Article IV - Item #6 - the approval by the Association's membership for cash expenditures in amounts over \$5000 is no longer in force. As of the date noted above, approvals of all cash expenditures now require a quorum of the Board of Directors and Officers, and at their discretion, cash can be disbursed for any expenditures, without restriction to the amount to be expended.

**Understanding the State of New Hampshire's requirement for a vote of the membership, a vote has been scheduled for the annual meeting Saturday October 9, 2010.**

Edgar Bisson, President  
Rockhouse Mountain Property Owners Association